



R. Karras, Asset Management & Planning, LLC

To our client's and friend's,

Being financially responsible is the foundation that we preach for our clients and those who choose to work with us, as it is a crucial requirement of stability. We preach it for our clients and as such we practice it as a firm as well.

While we think the Fiscal Stimulus measures provided by our government have proven to be a necessity during these times, we also think it is a personal responsibility to manage one's financial affairs to the best of our ability to help minimize the financial effects brought about from the Covid Pandemic.

As we all know there is no financial industry or sector that has not felt the impact from the virus and the economic shut down.

As a small business and financial firm who felt the downturn to the stock market in late February, we did consider the benefits of using Government PPP loan program as a stimulus program to aid in the operation of business. While there were advantages to using this loan program, we did however choose to forego the opportunity and focus more on "practicing" what we "preach", which is managing our clients and our firm with the utmost respect and highest level of fiscal responsibility and integrity. This is something we focus on not only as a firm, but as individuals as well.

We wanted to take this time to inform you about our decision and continue to be transparent during these trying times.

As always, we thank you for the trust and confidence you have placed in us and will continue to move ahead.

Regards,

Robert Karras,
R. Karras, Asset Management & Planning, LLC.