



Customer Relationship Summary

June 30, 2020

Introduction

Westpark Wealth Advisors, Inc. (“WPWA”, “we”, “us”, “Firm”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment adviser(s) and investing. This document is a summary of the services and fees we offer to “retail investors”, which are natural persons who seek or receive services primarily for personal, family or household purposes.

What investment services and advice can you provide me?

WPWA offers investment advisory services to individuals, trusts, estates and business organizations. Our advisory services include wealth management, retirement planning, financial planning, estate planning and education funding. If you open an account with our firm, we will meet with you to understand your current financial situation, existing resources, goals and risk tolerance. Based on what we learn, we will recommend a portfolio of investments that is regularly monitored, and if necessary, rebalanced to meet your changing needs, stated goals and objectives.

WPWA utilizes a wrap fee program on both a discretionary and non-discretionary basis depending on your choice. Discretionary basis means we do not need to call you when buying or selling in your account. Non-discretionary means that you make the ultimate decision on all investment decisions for your account.

WPWA also has advisory agreements with third-party money managers to manage all or a portion of your assets. These money manager relationships are intended to allow you access to professional portfolio management that is normally available to larger institutional investors.

You will sign an investment advisory agreement outlining both yours and our responsibilities and fees. This agreement will remain in place until you or we terminate the relationship. Additional information about our advisory services is located in Item 4 of our Firm Brochure which is available upon request or online at www.westparkwealth.com.

🔍 Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications?

What fees will I pay?

Fees and costs will affect the value of your account over time. Please ask your adviser to give you personalized information on the fees and costs that you will pay. Our advisory services are offered for a percentage of assets under management, hourly charges or fixed fees. Advisers fees are based on the quarter-end value of your account computed by an annual range fee of 0.0% to 3.0% of assets under management. Each adviser with WPWA has different fee schedules which will be outlined in the investment advisory agreement that you execute with your adviser.

The custodian that holds your assets, can charge you a transaction fee when we buy or sell an investment for you. You could also pay charges imposed by the custodian or third party money manager for certain investments and maintaining your account. Some investments, such as mutual funds, exchange traded funds, and variable annuities charge additional fees that may reduce the value of your investment over time. These fees are in addition to our advisory fee for your account.

🔍 Questions to Ask Us:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money may create some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

Our incentive is to increase the value of your account over time which may increase your fees over time, which will affect the value of your account.

How do your financial professionals make money?

WPWA advisers are compensated with fees based on the quarter-end value of your account computed by an annual range of 0.0% to 3.0% of assets under management. Fees are calculated by multiplying the assets under management in your account by the agreed upon percent and dividing by the appropriate number based on billing frequency (quarterly, semi-annually or annually) in advance or arrears.

Hourly and fixed fees may be charged for some advisory services, agreed upon by you and the advisor.

Do you or your financial professionals have legal or disciplinary history?

Yes.

Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

🔍 Questions to ask us:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

If you would like additional, up-to-date information or a copy of this disclosure, please contact WPWA Compliance Department 713-266-2993 or visit www.westparkwealth.com

- 🔍 Questions to ask us:
- Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer?
 - Who can I talk to if I have concerns about how this person is treating me?