



Seven Ways to Think About Your Portfolio During the Coronavirus

1. Think Rationally, Not Emotionally

Ask yourself these questions:

- How soon will I need this money?
- Will I be withdrawing ALL of the money in one year?
- What is my personal time horizon for my money?
- Do I think we'll be in a better place one year from now?
 - If so, consider that before making rash or abrupt changes to your portfolio.

2. Tune Out Media Magnification

- The media is NOT your advisor.
- In most cases you are not 100% exposed to the markets, don't react like you are.

3. Seek the Help of a Professional

- Your advisor knows YOUR plan.
- We are here to guide you through this period.

4. Put the downturn into historical perspective

- We've had downturns before.
 - In many instances, strong recoveries follow.
 - Since the March 23, 2020 low, the S&P 500 is up 21.62% as of April 9, 2020.

5. Look into Rebalancing

- Equities have become depressed in price, consider taking advantage of lower prices.

6. Consider Suspending Distributions and Implementing Tax Loss Harvesting

- Required minimum distributions are suspended for ALL of 2020, it may make sense to delay taking them.
- If you have losses on paper, consider 'realizing them' – you can use them in perpetuity. A great tax idea.

7. Consider Roth IRA Conversions

- As values have declined, it may represent a good time to convert.

For questions or more information about these topics, review our [new video](#) or contact us at (973) 716-7551