

**Item 1. Introduction**

Novus Advisors, LLC (“Novus”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**Item 2. Relationships and Services *What investment services and advice can you provide me?***

Novus offers fee-based investment advisory services directly, and through outside money managers, to individuals, high net worth individuals, trusts, charitable organizations, institutional investors, and employer sponsored plans.

- (i) **Monitoring:** Novus’ client accounts are reviewed on a continuous basis by the individual portfolio managers with primary responsibility for the account. Factors which may trigger more frequent reviews include change in client investment objectives or circumstances such as retirement or a large contribution or withdrawal to or from an account, significant developments or events specific to a particular security held in the account, or significant market, economic or political developments. Novus will provide clients with written reports concerning his or her account(s) upon request.
- (ii) **Investment Authority:** Novus will accept discretionary investment authority over client assets if the client agrees to such an arrangement. This is typically accomplished through execution of a limited trading authority contained in the client agreement with Novus. When executing a client agreement with Novus, clients can further limit the extent of discretionary investment authority to be granted to Novus although this may impact the level of services Novus can provide to clients. Novus may also place restrictions on its authority such as instructions not to make investments in certain industries or to not sell certain investments the client may have due to possible adverse tax consequences.
- (iii) **Investment Offerings:** The investment advice provided by Novus financial professionals is not limited to a particular type of security. Novus provides advice with respect to equities, fixed income, and cash investments.
- (iv) **Account Minimums and Other Requirements:** Novus does not have an account minimum.

**For additional information** about our investment advisory services, please ask us for our Form ADV Part 2A Brochure.

**CONVERSATION STARTER - Ask your financial professional:**

- Given my current financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

**Item 3. Fees, Costs, Conflicts and Standard of Conduct *What fees will I pay?***

**Principal Fees and Costs:** Novus is solely compensated for its investment advisory services by charging the client a management fee based on the market value of the client’s assets under our management based upon our published fee schedule. Fees for non-employer sponsored plan clients are billed quarterly, in advance based upon the market value of the assets at the end of the preceding quarter. Fees for sponsored plan clients are billed monthly in arrears based upon the value of the plan assets for the previous month.

**Other Fees and Costs:** The fees the client pays to Novus does not include brokerage commissions or other fees or charges associated with securities transactions implemented with or through a brokerage firm, mark-ups or mark-downs in principal transactions, deferred sales charges, stock exchange fees, wire transfer or related processing fees, transfer taxes or other charges mandated by law or regulation all of which will be charged to the client in addition to Novus’ fee. Novus does not receive any portion of any of the foregoing expenses or fees.

**Additional information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**For additional information** about our fees, please ask us for our Form ADV Part 2A Brochure.

**CONVERSATION STARTER - Ask your financial professional:**

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- We charge an investment advisory fee based on the assets we manage. We may therefore have an incentive to recommend adding assets to an account that we manage thus increasing the fee you pay us.
- As licensed insurance agents through Novus Wealth Management, LLC, Novus financial professionals may offer insurance products to advisory clients and receive normal and customary commissions, paid for by the insurance company, if a client makes a purchase. This presents a conflict of interest between Novus and the client because these associates may have an incentive to recommend insurance products as a result of the commission.
- Lafayette Advisors, LLC is a registered investment adviser which is affiliated through ownership with Novus. Novus' owners are also owners, officers, managers or employees of Lafayette Advisors, LLC, and share office space with Lafayette Advisors, LLC. Novus may recommend the advisory services of Lafayette Advisors, LLC to its clients. This presents a conflict of interest since Novus' owners, officers, directors, or employees also have an ownership interest in Lafayette Advisors, LLC and may have a financial incentive to recommend the advisory services of Lafayette Advisors, LLC.

**CONVERSATION STARTER - Ask your financial professional:**

- How might your conflicts of interest affect me, and how will you address them?

**For additional information**, about our firm's potential conflicts of interest, please ask us for our Form ADV Part 2A Brochure.

***How do your financial professionals make money?***

Our financial professionals are compensated through a combination of salary and bonus. Salary is tied to the amount of client assets that the professional manages and services. Bonuses are discretionary and reflect the overall success of the firm and the individual. Our financial professionals receive no product sales commissions or other forms of payment.

**Item 4. Disciplinary History**

***Do you or your financial professionals have legal or disciplinary history?***

Yes. Novus as a Registered Investment Adviser (RIA) does not have any legal or disciplinary history to disclose. However, Novus does have independent advisors affiliated with the firm that have either legal and/or disciplinary history disclosed. You can visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research our firm or an advisor affiliated with our firm.

**CONVERSATION STARTER - Ask your financial professional:**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**Item 5. Additional Information**

For additional information about our services, or for a copy of this disclosure, please contact us at 877-661-9848.

**CONVERSATION STARTER - Ask your financial professional:**

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?